

Eagle LifeChurch Balance Sheet As of December 31, 2016

	Dec 31, 16	Dec 31, 15	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Savings, General Chase	4,716.80	4,715.38	1.42
Checking Chase	4,086.44	15,350.22	-11,263.78
Building Savings Fund Chase	13,872.76	5,248.05	8,624.71
PETTY CASH	183.81	183.81	0.00
Total Checking/Savings	22,859.81	25,497.46	-2,637.65
Total Current Assets	22,859.81	25,497.46	-2,637.65
Fixed Assets			
Machinery and Equipment	453.14	0.00	453.14
Cargo Trailer	2,313.05	2,313.05	0.00
Ford Van 2001	28,631.10	28,631.10	0.00
Land-Floating Feather	1,197,593.59	1,197,593.59	0.00
Music/Meida Equipment	33,524.51	31,788.43	1,736.08
Office Equipment	12,485.99	11,569.99	916.00
Office Furniture	7,637.98	7,637.98	0.00
Total Fixed Assets	1,282,639.36	1,279,534.14	3,105.22
TOTAL ASSETS	1,305,499.17	1,305,031.60	467.57
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
Payroll Liabilities	764.44	191.01	573.43
Total Other Current Liabilities	764.44	191.01	573.43
Total Current Liabilities	764.44	191.01	573.43
Long Term Liabilities			
Church Bldg phase 1 Loan #3	501,561.18	508,098.88	-6,537.70
Total Long Term Liabilities	501,561.18	508,098.88	-6,537.70
Total Liabilities	502,325.62	508,289.89	-5,964.27
Equity			
Opening Bal Equity	641,246.56	641,246.56	0.00
Retained Earnings	155,495.15	126,944.65	28,550.50
Net Income	6,431.84	28,550.50	-22,118.66
Total Equity	803,173.55	796,741.71	6,431.84
TOTAL LIABILITIES & EQUITY	1,305,499.17	1,305,031.60	467.57