

Eagle LifeChurch
Balance Sheet
 As of December 31, 2019

	<u>Dec 31, 19</u>	<u>Dec 31, 18</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
AG Financial - Savings	923.78	0.00	923.78
AG Loan Fund - Facilities	4,212.45	0.00	4,212.45
Savings, General Chase	0.00	918.04	-918.04
Checking Chase	6,141.87	7,497.78	-1,355.91
Building Savings Fund Chase	0.00	13,150.61	-13,150.61
PETTY CASH	183.81	183.81	0.00
Total Checking/Savings	<u>11,461.91</u>	<u>21,750.24</u>	<u>-10,288.33</u>
Total Current Assets	<u>11,461.91</u>	<u>21,750.24</u>	<u>-10,288.33</u>
Fixed Assets			
Machinery and Equipment	2,353.14	2,353.14	0.00
Cargo Trailer	2,313.05	2,313.05	0.00
Land-Floating Feather	1,197,593.59	1,197,593.59	0.00
Music/Media Equipment	46,742.59	37,255.67	9,486.92
Office Equipment	13,931.99	13,931.99	0.00
Office Furniture	7,637.98	7,637.98	0.00
Total Fixed Assets	<u>1,270,572.34</u>	<u>1,261,085.42</u>	<u>9,486.92</u>
TOTAL ASSETS	<u>1,282,034.25</u>	<u>1,282,835.66</u>	<u>-801.41</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
Payroll Liabilities	914.73	909.11	5.62
Total Other Current Liabilities	<u>914.73</u>	<u>909.11</u>	<u>5.62</u>
Total Current Liabilities	<u>914.73</u>	<u>909.11</u>	<u>5.62</u>
Long Term Liabilities			
Church Bldg phase 1 Loan #3	478,496.04	486,920.36	-8,424.32
Total Long Term Liabilities	<u>478,496.04</u>	<u>486,920.36</u>	<u>-8,424.32</u>
Total Liabilities	<u>479,410.77</u>	<u>487,829.47</u>	<u>-8,418.70</u>
Equity			
Opening Bal Equity	641,246.56	641,246.56	0.00
Retained Earnings	153,759.63	162,677.98	-8,918.35
Net Income	7,617.29	-8,918.35	16,535.64
Total Equity	<u>802,623.48</u>	<u>795,006.19</u>	<u>7,617.29</u>
TOTAL LIABILITIES & EQUITY	<u>1,282,034.25</u>	<u>1,282,835.66</u>	<u>-801.41</u>