

Eagle LifeChurch
Balance Sheet
As of December 31, 2020

	Dec 31, 20	Dec 31, 19	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
AG Financial - Savings	940.11	928.10	12.01
AG Loan Fund - Facilities	4,307.66	4,250.90	56.76
Checking Chase	21,349.02	6,175.61	15,173.41
PETTY CASH	183.81	183.81	0.00
Total Checking/Savings	26,780.60	11,538.42	15,242.18
Total Current Assets	26,780.60	11,538.42	15,242.18
Fixed Assets			
Machinery and Equipment	2,353.14	2,353.14	0.00
Cargo Trailer	2,313.05	2,313.05	0.00
Land-Floating Feather	1,197,593.59	1,197,593.59	0.00
Music/Media Equipment	49,054.92	46,742.59	2,312.33
Office Equipment	13,931.99	13,931.99	0.00
Office Furniture	7,637.98	7,637.98	0.00
Total Fixed Assets	1,272,884.67	1,270,572.34	2,312.33
TOTAL ASSETS	1,299,665.27	1,282,110.76	17,554.51
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
Direct Deposit Liabilities	-1,148.42	0.00	-1,148.42
Payroll Liabilities	222.09	914.73	-692.64
Total Other Current Liabilities	-926.33	914.73	-1,841.06
Total Current Liabilities	-926.33	914.73	-1,841.06
Long Term Liabilities			
Church Bldg phase 1 Loan #3	471,866.61	478,496.04	-6,629.43
Total Long Term Liabilities	471,866.61	478,496.04	-6,629.43
Total Liabilities	470,940.28	479,410.77	-8,470.49
Equity			
Opening Bal Equity	641,246.56	641,246.56	0.00
Retained Earnings	161,453.43	153,759.63	7,693.80
Net Income	26,025.00	7,693.80	18,331.20
Total Equity	828,724.99	802,699.99	26,025.00
TOTAL LIABILITIES & EQUITY	1,299,665.27	1,282,110.76	17,554.51