

Resolution 2 - 2024  
PROPERTY LIMITS

WHEREAS it is the desire of the Pastor and Official Board to act on behalf of the congregation in efficiently moving the church forward towards our vision, and

WHEREAS the current bylaw, Article XI. Property and Contracts was written and implemented when the church's annual income was between \$100,000-150,000, and

WHEREAS the current bylaw does not allow the Official Board to make any purchase, sale, or contract for real or personal property that is more than \$10,000, and

WHEREAS the current \$10,000 limit is only 2% of a \$500,000 annual budget, and

WHEREAS an increase in this minimum amount would give the Official Board necessary ability to advance the vision without unnecessary special meetings or delays in decision making, and

WHEREAS a specific dollar amount would require frequent changes based on annual income variants, and

WHEREAS a percentage of income allowance will allow for variation of limits based on income, and

WHEREAS a limit of *10% of the previous year's annual income* will provide necessary freedom along with membership oversight of the Official Board, and

WHEREAS Article XIV. Amendments requires "sixty percent (60%) vote of legal ballots cast" to amend the bylaws,

THEREFORE BE IT RESOLVED that Article XI. Property and Contracts Section 1. Real Property which currently reads:

Section 1. Real Property:

No real property of this church shall be purchased, sold, leased, mortgaged (does not apply to re-financing an existing mortgage or extension of lines of credit), or otherwise alienated without same having been authorized by at least a two-thirds' (2/3's) majority of those active voting members present and voting at any annual or special meeting called for such purpose except those real property transactions amounting to \$10,000.00 or less.

be amended to read:

Section 1. Real Property:

No real property of this church shall be purchased, sold, leased, mortgaged (does not apply to re-financing an existing mortgage or extension of lines of credit), or otherwise alienated without same having been authorized by at least a two-thirds' (2/3's) majority of those active voting members present and voting at any annual or special meeting called for such purpose except those real property transactions amounting to ~~\$10,000.00~~ *10% or less of the previous year's annual income.*

BE IT FURTHER resolved that Article XI. Property and Contracts Section 2. Personal Property which currently reads: " \$10,000 "

Section 2. Personal Property:

The Board of Deacons shall have authority for all purchases and sale of personal property on behalf of the church in amounts up to \$10,000.00. For situations involving larger transactions, authorization shall be by at least a two-thirds' (2/3's) majority of those active voting members present at any annual or special meeting called for such purpose.

be amended to read:

Section 2. Personal Property:

The Board of Deacons shall have authority for all purchases and sale of personal property on behalf of the church in amounts up to ~~\$10,000.00~~ *10% or less of the previous year's annual income.* For situations involving larger transactions, authorization shall be by at least a two-thirds' (2/3's) majority

of those active voting members present at any annual or special meeting called for such purpose.

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*Submitted by the Board of Deacons for adoption at the March ??, 2024 Annual Meeting.*